POLICY CERTIFICATE Client No Policy No Reference No DCN Drilling Ltd C/- Financial Independence Insurance Client No Policy No Reference No 4-1



LegalEdge

POLICY NUMBER HO-LGE-6109046

WORDING VL POL LEGALEDGE-082017

INSURED DCN Drilling Ltd

BUSINESS DESCRIPTION Drilling contractors specialising geotechnical drilling

PERIOD OF INSURANCEFrom:23 November 2017at 4pmTo:23 November 2018at 4pm

Section 1

TERRITORY Worldwide excluding USA and/or Canada
PRODUCTS TERRITORY Worldwide excluding USA and/or Canada
JURISDICTION Worldwide excluding USA and/or Canada

All Other Sections

TERRITORY

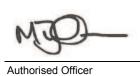
New Zealand except Worldwide in respect of Internet Liability

JURISDICTION

New Zealand except Worldwide in respect of Internet Liability

| | | LIMIT | EXCESS | RETROACTIVE DATE |
|--------------------------------------|----------|--------------------|---------------------------|---------------------|
| PUBLIC & PRODUCTS LIABILITY | Included | \$ 10,000,000 | \$ 5,000 | |
| Advertising Liability | Included | \$ 1,000,000 | \$ 1,000 | |
| Contractors or Sub-contractors | Included | | | |
| Defective Workmanship | Included | \$ 250,000 | \$ 1,000 | |
| Forest and Rural Fires Act | Included | \$ 1,000,000 | \$ 1,000 | |
| Goods on Hook | Included | \$ 250,000 | \$ 1,000 | |
| Hazardous Substances Emergency | Included | \$ 1,000,000 | \$ 1,000 | |
| Innkeeper's Liability | Included | | \$ 500 | |
| Keys and Locks | Included | \$ 250,000 | \$ 1,000 | |
| Product Recall | Included | \$ 100,000 | \$ 1,000 | |
| Property in Care, Custody or Control | Included | \$ 500,000 | \$ 1,000 | |
| Property Owner's Liability | Included | | | |
| Service and Repair | Included | \$ 250,000 | \$ 1,000 | |
| Tenant's Liability | Included | | | |
| Trade Advice or Services | Included | | | |
| Underground Services | Included | | | |
| Unmanned Aerial Devices | Included | \$ 1,000,000 | \$ 1,000 | |
| USA/Canada Coverage (Products only) | Excluded | | | |
| USA/Canada Visits | Included | | | |
| Vehicles - Additional Provisions | Included | | | |
| Vehicle Inspection Certification | Included | \$ 750,000 | \$ 1,000 | |
| Vibration or Removal of Support | Included | | | |
| Punitive or Exemplary Damages | Included | \$1,000,000 any on | e Occurence and \$2,000,0 | 00 in the aggregate |
| EMPLOYERS LIABILITY | Included | \$ 1,000,000 | \$ 500 | 11 December 2008 |
| STATUTORY LIABILITY | Included | \$ 1,000,000 | \$ 500 (Officers \$Nil) | 11 December 2008 |
| FIDELITY | Included | \$ 50,000 | \$ 500 | 23 November 2010 |
| DIRECTORS & OFFICERS LIABILITY | Included | \$ 250,000 | \$ 500 (Officers \$Nil) | 23 November 2010 |

Signed for and on behalf of Vero Liability Insurance Limited



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| POLICY CERTIFICATE | Client No | Policy No | Reference No |
|--|-----------|-----------|--------------|
| DCN Drilling Ltd C/- Financial Independence Insurance | 6024805 | 6109046 | 4-1 |



| LAWSAFE | | | Included | \$ 100,000 | \$Nil | 23 November 2010 | |
|---------------------|---------|--|---|---|----------|------------------|--|
| INTERNET LIABILITY | | | Included | \$ 50,000 | \$ 1,000 | 23 November 2016 | |
| DEFENCE COSTS | | | Included | \$ 250,000 | \$Nil | | |
| EMPLOYMENT DISPUTES | | | Included | \$ 100,000 | \$ 5,000 | 23 November 2015 | |
| WORK ACCIDENT | | | Excluded | | | | |
| | | | | | | | |
| ENDORSEMENTS | LE5066 | It is he | Health & Safety at Work Act Excess It is hereby noted and agreed that in respect of Section 3 - Statutory Liability, the Excess in respect of the Health & Safety at Work Act 2015 (or any amendment to or re-enactment of that Act, or Regulations or other sub-ordinate legislation made under that Act) shall be \$5,000. Underground Services - Location of Services It is hereby noted and agreed that in respect of the Memorandum 16 - Underground Services contained in Section 1 - Public and Products Liability, this Section does not apply to liability arising from Property Damage to any underground services, their supports or fittings, unless the responsible authority has, prior to commencement of excavation, provided a plan detailing the location of such services, supports or fittings. However this exclusion shall not apply to excavation carried under the direct supervision of such authority or principal of the Insured. Underground Services Sub-Limit It is hereby noted and agreed that in respect of Section 1 - Public & Products Liability, the Company's liability in respect of Memorandum 16 - Underground Services shall not exceed \$5,000,000 any one Occurrence. | | | | |
| | LE5106 | It is he contain from P resport location | | | | | |
| | LE5096 | It is he | | | | | |
| | LE5097 | It is he Compa | ereby noted and a any's liability in re | moval of Support Sub-Limit ed and agreed that in respect of Section 1 - Public & Products Liability, the ility in respect of Memorandum 22 - Vibration or Removal of Support shall not 000 any one Occurrence. | | | |
| | BSP9999 | It is he | onal Insured - Subaqueus Work ereby noted and agreed that in respect of Section 1 - Public & Products Liability, the Excess pect of claims arising from subaqueous work shall be \$20,000 each claim. | | | | |

Signed for and on behalf of Vero Liability Insurance Limited

